



P R E S S R E L E A S E

Paris, 21 July 2014

Coface appoints Nicolas Garcia as Group Commercial Director

Coface has appointed Nicolas Garcia as Group Commercial Director. In this new position, he also becomes a member of the Group Management Board and the Executive Committee.

In his new role, Nicolas Garcia will drive the Group's commercial growth, leveraging its product innovation, strengthened multi-channel distribution model and high quality of service throughout the world.

Nicolas Garcia began his career at Euler Hermes France as a credit analyst in 1997, before being appointed head of the Regional Risk Office. In 2004, he took up a commercial role as International Account Manager, before being nominated Head of International Product Management and International Sales. In 2007, Nicolas Garcia joined the Euler Hermes World Agency as Director of Regional Sales & Marketing and, in 2011, headed Commercial Underwriting. He joined Coface in 2013.

Nicolas Garcia, aged 41, graduated from Bordeaux University in Economics and International Finance. He holds an MBA in International Banking and Finance from the Birmingham Business School.

PRESS CONTACTS :

Maria KRELLENSTEIN - T. +33 (0)1 49 02 16 29 maria.krellenstein@coface.com

Laura PANHARD – T. +33 (0)1 49 02 23 31 laura.panhard@coface.com

About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 97 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. Is listed on Euronext Paris – Compartment A
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